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雲南實業控股有限公司
YUNNAN ENTERPRISES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0455)

DELAY IN DESPATCH OF THE CIRCULAR

Application has been made by the Company to the Executive and the Stock Exchange for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and Rules 14.38 and 14A.49 of the Listing Rules respectively by extending the despatch date of the Circular to no later than 30 November 2007.

Reference is made to the announcement dated 30 October 2007 (the “Announcement”) issued by the Company in relation to, among other things, the Acquisition, the Whitewash Waiver and the proposed increase in authorised share capital of the Company. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

As stated in the Announcement, a circular (the “Circular”) containing, among other things, (i) further information on the Acquisition, the Whitewash Waiver and the proposed increase in authorised share capital of the Company; (ii) the recommendation from the independent board committee of the Company in relation to the Acquisition and the Whitewash Waiver; (iii) the advice of CIMB-GK Securities (HK) Limited to the independent board committee of the Company and the Independent Shareholders in relation to the Acquisition and the Whitewash Waiver; and (iv) other information as required under the Listing Rules and the Takeovers Code together with notice of the EGM will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules and the Takeovers Code.

Pursuant to Rule 8.2 of the Takeovers Code and Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to send the Circular to the Shareholders on or before 20 November 2007. However, as additional time is required to finalise the accountants' report on the PRC Company and certain financial information, application has been made by the Company to the Executive and the Stock Exchange for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and Rules 14.38 and 14A.49 of the Listing Rules respectively by extending the despatch date of the Circular to no later than 30 November 2007.

By Order of the Board of
YUNNAN ENTERPRISES HOLDINGS LIMITED
Ma Pizhi
Managing Director

Hong Kong, 20 November 2007

As at the date of this announcement, the board of the Company comprises five executive Directors, being Li Suiming, Ma Pizhi, Li Guanglin, Fang Wen Quan and Liu Huijiang, and three independent non-executive Directors, being Ho Wing Fun, Wu Wen Jing, Benjamin and Lam Yat Fai.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.