



雲南實業控股有限公司

YUNNAN ENTERPRISES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

UNUSUAL MOVEMENT IN SHARE PRICE AND TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Yunnan Enterprises Holdings Limited (the "Company") has noted the recent increases in the price and trading volume of the shares of the Company today and wishes to state that, save as the Company is at a preliminary stage of negotiations to explore new opportunities for a property related business ("Proposed Transactions"), the Board is not aware of any reasons for such movement:

However, no agreement or understanding on the terms of such proposed transaction have been reached and no agreement or memorandum has been entered into as at the date hereof. The Proposed Transactions may or may not proceed.

The Board also confirms that, save as mentioned above there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Yunnan Enterprises Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of
Yunnan Enterprises Holdings Limited
Ma Pizhi
Managing Director

Hong Kong, 5 October 2007

As at the date hereof, the executive directors of the Company are Mr. LI Suiming, Mr. MA Pizhi, Mr. LI Guanglin, Mr. FANG Wen Quan, Mr. Liu Huijiang & the independent non-executive directors of the Company are Mr. HO Wing Fun, Mr. WU Wen Jing, Benjamin and Mr. LAM Yat Fai.